

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

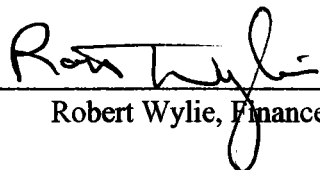
In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures:

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of CLEARFIELD CITY REDEVELOPMENT AGENCY for the fiscal year ending JUNE 30, 2006 as approved and adopted by resolution 2005R-22 dated AUGUST 9, 2005. A public hearing, which met the requirements of the Utah Code Section (indicated which):

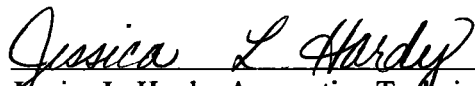
- ☐ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)
☒ 59-2-918 and 919, (applicable to entities who have budgeted a tax increase)

was held on AUGUST 9, 2005 for all budgetary funds.

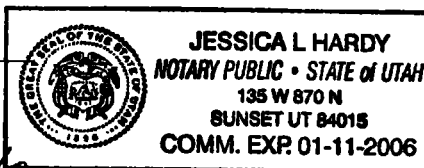
Signed: _____


Robert Wylie, Finance Director

Subscribed and sworn to this 6th day September, 2005.


Jessica L. Hardy, Accounting Technician

My Commission expires: Jan. 11, 2006



**CLEARFIELD CITY CORPORATION REDEVELOPMENT AGENCY
FISCAL YEAR 2006**

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate 2005	Ensuing Year Approved Budget Appropriation
RDA REVENUES				
	TAXES	\$1,197,528	\$1,200,000	\$1,320,875
3110	Tax Increment Monies-Current	\$1,197,528	\$1,200,000	\$1,320,875
	Prior Years' Tax Increment-Delinquent			
	INTERGOVERNMENTAL REVENUE	\$0	\$0	\$0
	Loans-Grants from: Clearfield City Corp.	\$0	\$0	\$0
	MISCELLANEOUS REVENUE	\$35,721	\$27,615	\$38,800
3620	Building Rents	\$28,125	\$22,500	\$31,200
3610	Interest Earnings	\$7,287	\$5,115	\$7,600
3680	Other Financing	\$0	\$0	\$0
3690	Miscellaneous	\$309	\$0	\$0
	CONTRIBUTIONS & TRANSFERS	\$1,040	\$0	\$650,000
	Loan from: Facilities Development Fund	\$0	\$0	\$0
	Loan from: Enterprise Fund	\$0	\$0	\$650,000
3645	Proceeds from Sale of Land	\$1,040	\$0	\$0
3853	Loan from General Fund	\$0	\$0	\$0
	Balance of Bond Proceeds	\$0	\$0	\$0
	Transfer from RDA	\$0	\$0	\$0
	TOTAL REVENUES	\$1,234,289	\$1,227,615	\$2,009,675

RDA FUND EXPENDITURES

	GENERAL GOVERNMENT	\$19,910	\$25,350	\$27,050
	Salaries	\$0	\$0	\$0
	Governing Board (Board of Directors)	\$0	\$0	\$0
	Supplies & Other Materials	\$3,631	\$15,450	\$16,650
	Professional Services	\$15,534	\$9,400	\$9,400
	Other:	\$746	\$500	\$1,000
	REDEVELOPMENT ACTIVITIES	\$0	\$0	\$0
	(Relocation, demolition, land acquisitions, infrastructure, improvement, etc.)			
	MISCELLANEOUS	\$991,121	\$1,202,265	\$1,982,625
	Principal Payments Due-Land Purchases	\$0	\$0	\$0
	Interest Payments Due-Land Purchases	\$0	\$0	\$0
	Principal Bond Issuance Payments	\$208,629	\$292,991	\$280,311
	Interest Bond Issuance Costs	\$194,359	\$171,521	\$161,956
	Indebtedness Payment to General Fund	\$503,056	\$0	\$0
	Lease Agreements	\$0	\$0	\$0
	Contingency	\$50,290	\$2,000	\$4,000
	Transfer to GF (Aquatic Center)	\$0	\$535,753	\$656,358
	Transfer to RDA CIP	\$34,787	\$100,000	\$780,000
	Anticipated Shortfall	\$0	\$100,000	\$100,000
	TOTAL EXPENDITURES	\$1,011,031	\$1,227,615	\$2,009,675